

P275 – PROPOSED LEGAL TEXT

SECTION Z: PERFORMANCE ASSURANCE (version 2.0)

Insert new paragraph 1.7 to read as follows:

1 INTRODUCTION

1.7 Relationship between the Performance Assurance Board and Performance Assurance Parties

1.7.1 Subject always to paragraph 1.6.1, the Performance Assurance Board shall have the powers and functions specified in paragraph 1.4 which it may perform (as applicable) in respect of Performance Assurance Parties from time to time.